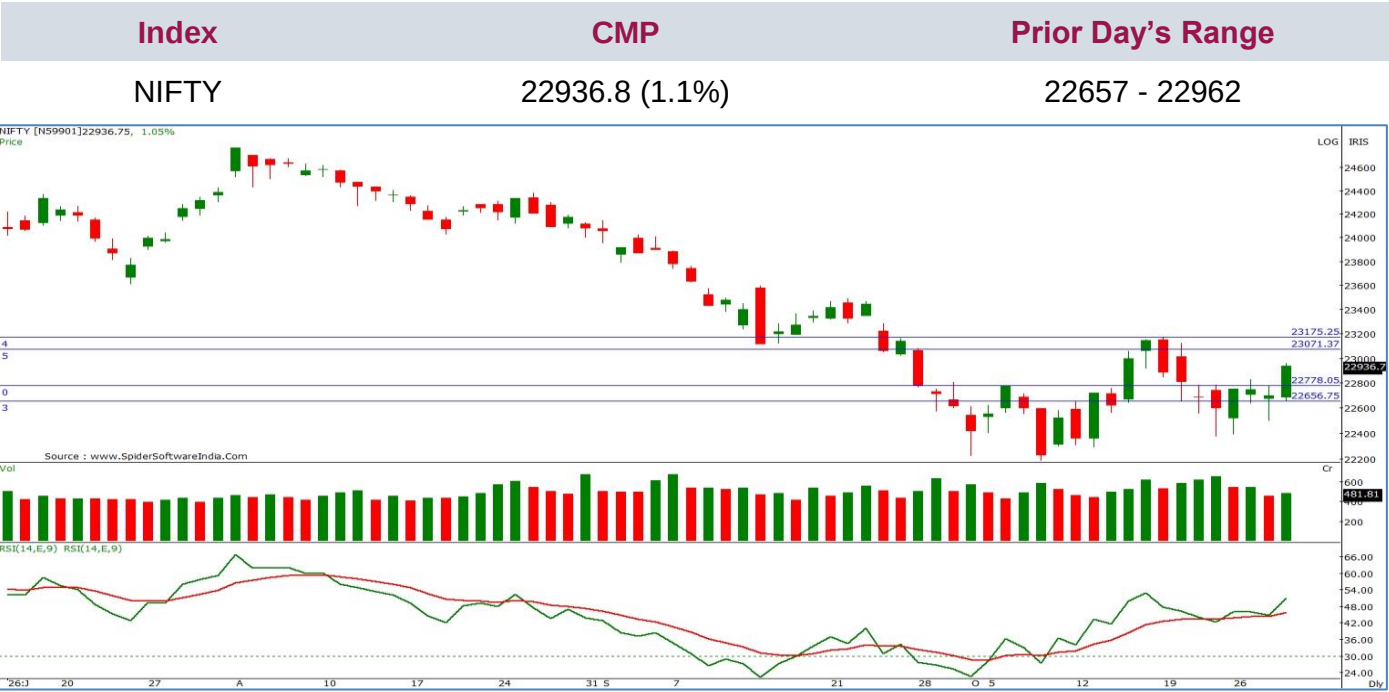




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23352	23157	23047	22852	22742	22547	22436

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	56%
Advance-Dcline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 22852. If Nifty trades above this level, it may further rally up to 23047-23157-23352 levels. However, if it trades below 22852 levels, we may witness profit booking in the market, and the index may correct up to 22742-22547-22436 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPORTS	1872.0	6.29
ADANIENT	2607.9	5.17
KOTAKBANK	459.0	4.32
ETERNAL	337.9	3.63
POWERGRID	260.0	3.42

Price Losers

Script ID	Price	%Chg
TRENT	2861.7	-1.79
MARUTI	11426.0	-1.32
BAJAJ-AUTO	10383.0	-0.97
SBILIFE	1652.0	-0.88
EICHERMOT	7238.0	-0.85



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56176	55578	55244	54646	54312	53714	53379

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	71%
Percentage of stocks above 20-Day SMA	64%
Advance-Dcline Ratio	3.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.0)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 54646. If Bank Nifty trades above this level, it may rally up to 55244-55578-56176 levels. However, if it trades below 54646 levels, we may witness profit booking in the market, and the index may correct up to 54312-53714-53379 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	459.0	4.3
BANKBARODA	241.3	4.1
PNB	123.9	3.0
INDUSINDBK	868.0	2.0
UNIONBANK	186.5	1.9

Price Losers

Script ID	Price	%Chg
YESBANK	15.4	-1.2
HDFCBANK	683.3	-0.3
IDFCFIRSTB	73.4	-0.2

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